

22560

12425

3 Hours / 70 Marks

Seat No.

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- Instructions :**
- (1) All Questions are *compulsory*.
 - (2) Answer each next main Question on a new page.
 - (3) Illustrate your answers with neat sketches wherever necessary.
 - (4) Figures to the right indicate full marks.
 - (5) Assume suitable data, if necessary.
 - (6) Mobile Phone, Pager and any other Electronic Communication devices are not permissible in Examination Hall.

Marks

1. Attempt any FIVE of the following :

10

- (a) List functions of insurance surveyor.
- (b) Define underwriting.
- (c) List factors affecting moral hazard.
- (d) State functions of Insurance Regulating Authority in India (IRDAI).
- (e) State any two clauses in insurance proposal form.
- (f) Define 'Risk cover' and 'Premium'.
- (g) Explain term no claim discount in proposal form.

2. Attempt any THREE of the following :

12

- (a) Describe organizational structure of IRDAI and give its jurisdiction.
- (b) State procedure to calculate premium for third party insurance cover.



- (c) Describe duties and responsibilities of surveyors.
- (d) Explain effects of physical hazards on renewal of insurance policy.

3. Attempt any THREE of the following :

12

- (a) Explain significance of 'Recital clause' and 'Operative clause' given in insurance policy form.
- (b) Compare Third party insurance and comprehensive insurance on following parameters :
 - (i) Risk cover
 - (ii) Premium
 - (iii) Application of vehicle
 - (iv) Conditions
- (c) Describe various factors to be considered in underwriting insurance.
- (d) Explain insurance renewal procedure for used cars.

4. Attempt any THREE of the following :

12

- (a) Prepare accident investigation report of car.
- (b) Explain concept of moral hazards in relevance to age and litigiousness.
- (c) Prepare proposal form of motor vehicle insurance proposer for LMV.
- (d) Compare investigation and assessment with suitable examples.
- (e) Describe terms 'compulsory excess' and 'voluntary excess'.

5. Attempt any TWO of the following :

12

- (a) Explain in brief any two motor vehicle insurance organization in India.
- (b) Describe importance of cover note and certificate of insurance.

- (c) Explain the following physical hazards of the insurance policy :
- (i) Driver age
 - (ii) Physical conditions
 - (iii) Vehicle power
 - (iv) Vehicle capacity
 - (v) Design
 - (vi) Load

6. Attempt any TWO of the following :

12

- (a) Describe duties and responsibilities of surveyors and loss assessors in the event of accident and natural calamity.
 - (b) Compute insurance of government vehicle and private vehicle.
 - (c) Explain the following terms in policy form :
 - (i) Recovery
 - (ii) No claim discount schedule
 - (iii) Signature clause
 - (iv) Control of claim
 - (v) Subrogation
 - (vi) Conditions
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