

22560

23242

3 Hours / 70 Marks

Seat No.

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- Instructions :**
- (1) All Questions are *compulsory*.
 - (2) Answer each next main Question on a new page.
 - (3) Illustrate your answers with neat sketches wherever necessary.
 - (4) Figures to the right indicate full marks.
 - (5) Assume suitable data, if necessary.
 - (6) Mobile Phone, Pager and any other Electronic Communication devices are not permissible in Examination Hall.

Marks

1. Attempt any FIVE of the following :

10

- (a) State the necessity of motor vehicle insurance.
- (b) Write meaning of (i) Proposal form (ii) Policy form
- (c) State need of underwriting.
- (d) State the need of insurance renewal.
- (e) Define the term 'Arbitration'.
- (f) Define Risk cover and Premium
- (g) State any two clauses in insurance proposal form.

2. Attempt any THREE of the following :

12

- (a) Describe role of Insurance Regulatory Authority of India (IRDAI) in motor vehicle insurance.



- (b) Explain following aspects of underwriting :
 - (i) Acceptance of proposal
 - (ii) Complete declinature
- (c) Explain the concept of moral hazard in relevance to age and litigiousness.
- (d) Describe duties and responsibilities of surveyors.

3. Attempt any THREE of the following :

12

- (a) Compare third party insurance and comprehensive insurance on following parameters :
 - (i) Risk cover
 - (ii) Premium
 - (iii) Application of vehicle
 - (iv) Conditions
- (b) Describe importance of cover note and certificate of insurance.
- (c) Explain the following term :
 - (i) Own damage cover
 - (ii) Third party fire / theft cover.
- (d) Explain the need of Insurance renewal procedure.

4. Attempt any THREE of the following :

12

- (a) Discuss the importance of insurance history in Proposal form.
- (b) Explain the effects of following physical hazard parameters on renewal comprehensive insurance policy :
 - (i) Age of driver
 - (ii) Power and capacity of vehicle
 - (iii) Weight of vehicle
 - (iv) Forfeiture of custom duty

- (c) Explain legal aspects of surveying from Surveyor's perspective.
- (d) Compare compulsory excess and voluntary excess.
- (e) Prepare accident investigation report of a car.

5. Attempt any TWO of the following : 12

- (a) Describe organisational structure, role and jurisdiction of motor vehicle insurance organization in India.
- (b) Explain the following clauses given in policy form :
 - (i) Recital clause
 - (ii) Operative clause
 - (iii) Contribution
- (c) Explain insurance renewal procedure for used cars.

6. Attempt any TWO of the following : 12

- (a) Describe duties and responsibilities of surveyors and loss assessors in the event of accident and natural calamity.
 - (b) Explain the following terms in the policy form :
 - (i) no claim discount schedule
 - (ii) control of claim and subrogation
 - (c) Explain the following terms :
 - (i) Loss minimization
 - (ii) Salvage and Recoveries
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