

22560

24225

3 Hours / 70 Marks

Seat No.

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- Instructions :**
- (1) All Questions are *compulsory*.
 - (2) Answer each next main Question on a new page.
 - (3) Figures to the right indicate full marks.
 - (4) Assume suitable data, if necessary.
 - (5) Mobile Phone, Pager and any other Electronic Communication devices are not permissible in Examination Hall.

Marks

1. Attempt any FIVE of the following :

10

- (a) State the need of motor insurance.
- (b) Define underwriting.
- (c) Describe no claim discount schedule.
- (d) Define Litigiousness.
- (e) State the job functions of insurance surveyor.
- (f) Define motor insurance proposal form.
- (g) State the organisational structure of IRDA.

2. Attempt any THREE of the following :

12

- (a) Describe the principles of insurance.
- (b) Describe insurance renewal procedure and state the need of insurance renewal.
- (c) Describe the purpose of underwriting and various aspects in underwriting.
- (d) Describe the steps in getting insurance surveyor and loss assessor license.



- 3. Attempt any THREE of the following : 12**
- (a) Describe the operation of Tribunals for third party claim settlement.
 - (b) Describe various information asked in the motor insurance proposal form.
 - (c) Compare moral hazard with physical hazard.
 - (d) Distinguish between compulsory excess and voluntary excess.
- 4. Attempt any THREE of the following : 12**
- (a) Describe the cases in which increased (extra) premium is applicable.
 - (b) Explain Recital, Operative and Attestation clauses of Insurance Policy form.
 - (c) Describe procedure for insurance claim settlement.
 - (d) Describe age of driver and vehicle as a physical hazard in motor insurance.
 - (e) Explain in brief :
 - (i) Loss minimisation
 - (ii) Salvage & recovery
- 5. Attempt any TWO of the following : 12**
- (a) Distinguish between third party and comprehensive insurances.
 - (b) Explain the moral hazards with the help of examples.
 - (c) Explain various conditions in motor insurance policy form.
- 6. Attempt any TWO of the following : 12**
- (a) Distinguish between cover note and certificate of insurance.
 - (b) Justify, Insurance for government and state transport undertaking vehicles.
 - (c) Explain the mechanism of arbitration for insurance dispute resolution.
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