

22560

22232

3 Hours / 70 Marks

Seat No.

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- Instructions :**
- (1) All Questions are *compulsory*.
 - (2) Answer each next main Question on a new page.
 - (3) Illustrate your answers with neat sketches wherever necessary.
 - (4) Figures to the right indicate full marks.
 - (5) Assume suitable data, if necessary.
 - (6) Mobile Phone, Pager and any other Electronic Communication devices are not permissible in Examination Hall.

Marks

1. Attempt any FIVE of the following :

2 × 5 = 10

- (a) State the needs for motor insurance.
- (b) State meaning of 'Third Party Cover'.
- (c) List any two clauses in insurance policy form.
- (d) List the physical hazards in insurance renewal.
- (e) Define Salvage Value.
- (f) State meaning of 'no claim discount'.
- (g) State the role of IRDAI.

2. Attempt any THREE of the following :

4 × 3 = 12

- (a) Explain role of tribunals in third party claim settlement.
- (b) Describe effect of any two physical factors on insurance renewal.
- (c) Explain insurance for Government and State Transport Undertaking vehicles.
- (d) Explain motor accident arbitration process.



- 3. Attempt any THREE of the following :** **4 × 3 = 12**
- (a) Compare different motor insurance policies on basis of (i) Risk cover and (ii) Premium.
 - (b) Describe methods to prepare insurance proposal form.
 - (c) Explain moral hazards and their effects on the given insurance policy.
 - (d) Justify any two exclusions in motor insurance cover.
- 4. Attempt any THREE of the following :** **4 × 3 = 12**
- (a) Describe compulsory excess and voluntary excess applicable.
 - (b) Prepare a proposal form for any private LMV insurance.
 - (c) Describe role of Surveyors in loss assessment.
 - (d) Describe motor insurance renewal procedures.
 - (e) Prepare claim document for car comprehensive insurance by assuming suitable data.
- 5. Attempt any TWO of the following :** **6 × 2 = 12**
- (a) Recommend a relevant Motor Vehicle Insurance Policy for public transport Bus. Justify your recommendation.
 - (b) Explain effects of various physical hazards on the given insurance policy.
 - (c) Distinguish between cover notes and certificate of insurance alongwith their significance.
- 6. Attempt any TWO of the following :** **6 × 2 = 12**
- (a) Explain major clauses in motor insurance policy form (any three).
 - (b) Describe premium calculation for a car as (i) Third Party Cover and (ii) Accidental Own Damage Cover
 - (c) Describe loss minimization techniques for the given claim.
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