

22560

21222

3 Hours / 70 Marks

Seat No.

--	--	--	--	--	--	--	--	--

15 minutes extra for each hour

- Instructions :**
- (1) All Questions are *compulsory*.
  - (2) Answer each next main Question on a new page.
  - (3) Illustrate your answers with neat sketches wherever necessary.
  - (4) Figures to the right indicate full marks.
  - (5) Assume suitable data, if necessary.

**Marks**

**1. Attempt any FIVE of the following :**

**10**

- (a) State the necessity of Motor Vehicle Insurance.
- (b) Write meaning of – (i) Proposal Form (ii) Policy Form
- (c) Define – ‘Underwriting of Insurance’.
- (d) State meaning of Moral Hazard.
- (e) State two major functions of Insurance Surveyor.
- (f) Give types of policy forms.
- (g) List Motor Vehicle Insurance Organizations in India.

**2. Attempt any THREE of the following :**

**12**

- (a) Describe organizational structure of IRDAI and give its jurisdiction.
- (b) Describe renewal procedure of comprehensive insurance policy.
- (c) Explain following aspects of underwriting :
  - (i) Acceptance of proposal
  - (ii) Complete declinature
- (d) Explain the role of surveyor in the event of an motor vehicle accident.

- 3. Attempt any THREE of the following :** **12**
- (a) Explain the need of approaching tribunal for third party claim settlement with relevant justification.
  - (b) Explain significance of 'Recital clause' and 'Operative clause' given in insurance policy form.
  - (c) Explain forfeiture of custom duty with suitable example.
  - (d) Calculate the premium for comprehensive insurance cover with suitable example.
- 4. Attempt any THREE of the following :** **12**
- (a) State the exclusions given in insurance cover in case of –
    - (i) Stolen Vehicle
    - (ii) Natural Calamity
  - (b) Prepare a proposal form of motor vehicle proposer for light duty transport vehicle.
  - (c) Describe the legal aspects of surveying of damaged vehicle in road accident.
  - (d) Explain effect of moral hazard in terms of insurance policy.
  - (e) Prepare the claim documents to claim compensation for the vehicle involved in fire hazard.
- 5. Attempt any TWO of the following :** **12**
- (a) Compare comprehensive insurance with third party insurance on the basis of-
    - (i) Risk cover
    - (ii) Premium
    - (iii) Application of vehicle
    - (iv) Other provisions
  - (b) Explain effects of various physical hazard and its factors on third party insurance cover.
  - (c) State and explain clauses in the motor proposal form for private car.
- 6. Attempt any TWO of the following :** **12**
- (a) Explain features of cover note and certificate of insurance.
  - (b) Explain the risk and exposures for third party cover of public vehicle.
  - (c) Prepare the accident investigation report of the car involved in road accident.
-