

Scheme - I

Sample Question Paper

Program Name : Diploma in Automobile Engineering

Program Code : AE

Semester : Fifth

Course Title : Motor Vehicle Insurance and Valuation (Elective)

Marks : 70

22560

Time: 3 Hrs.

Instructions:

- (1) All questions are compulsory.
- (2) Illustrate your answers with neat sketches wherever necessary.
- (3) Figures to the right indicate full marks.
- (4) Assume suitable data if necessary.
- (5) Preferably, write the answers in sequential order.

Q.1) Attempt any FIVE of the following.

10 Marks

- a) State principles of insurance.
- b) State need of underwriting.
- c) State meaning of 'Recital clause' and 'operative clause'
- d) List factors affecting moral hazard.
- e) List the types of claim documents.
- f) State any two clauses in insurance proposal form.
- g) State functions of Insurance Regulating Authority in India(IRDAI)

Q.2) Attempt any THREE of the following.

12 Marks

- a) Classify the types of motor vehicle insurance.
- b) Explain concept of moral hazard in relevance to age and litigiousness
- c) Describe various factors to be considered in underwriting insurance.
- d) Describe duties and responsibilities of surveyors.

Q.3) Attempt any THREE of the following.

12 Marks

- a) Compare third party insurance and comprehensive insurance on following parameters:
 1. Risk cover
 2. Premium

3. Application of vehicle.
 4. Conditions.
- b) Explain methods to prepare proposal forms.
 - c) Describe the insurance renewal procedure for the comprehensive insurance policy.
 - d) Discuss the purpose of insurance exclusions.

Q.4) Attempt any THREE of the following.

12 Marks

- a) Describe terms 'compulsory excess' and 'voluntary excess'.
- b) Prepare a proposal form of motor vehicle insurance proposer for any private vehicle.
- c) Describe duties and responsibilities of loss assessors.
- d) Explain effects of physical hazards on renewal of comprehensive policy.
- e) Prepare accident investigation report for two wheeler motorcycle

Q.5) Attempt any TWO of the following.

12 Marks

- a) Use principles of insurance to make third party policy for any LMV.
- b) Explain insurance renewal procedure for used cars
- c) Illustrate features of cover notes and certificate of insurance.

Q.6) Attempt any TWO of the following.

12 Marks

- a) Prepare suitable insurance policy for identify private vehicle.
- b) Compute insurance of government vehicle and private vehicle.
- c) Compare insurance ecosystem of a developed country and India.

Scheme - I

Sample Test Paper - I

Program Name : Diploma in Automobile Engineering

Program Code : AE

Semester : Fifth

Course Title : Motor Vehicle Insurance and Valuation (Elective)

Marks : 20

22560

Time: 1 Hour

Instructions:

- (1) All questions are compulsory.
- (2) Illustrate your answers with neat sketches wherever necessary.
- (3) Figures to the right indicate full marks.
- (4) Assume suitable data if necessary.
- (5) Preferably, write the answers in sequential order.

Q.1 Attempt any FOUR.

08 Marks

- a. State need of motor vehicle Insurance.
- b. List the types of insurance cover.
- c. Define 'Risk cover' and 'premium'.
- d. State two importance of 'no claim discount schedule' in policy form.
- e. State need of underwriting.
- f. State any two clauses in insurance proposal form.

Q.2 Attempt any TWO.

12 Marks

- a. Explain Recital clause and operative clause in policy form.
- b. Explain tribunals for third party claim settlement.
- c. Prepare suitable insurance policy for identify private vehicle.

Scheme - I

Sample Test Paper - II

Program Name : Diploma in Automobile Engineering

Program Code : AE

Semester : Fifth

Course Title : Motor Vehicle Insurance and Valuation (Elective)

Marks : 20

22560

Time: 1 Hour

Instructions:

- (1) All questions are compulsory.
- (2) Illustrate your answers with neat sketches wherever necessary.
- (3) Figures to the right indicate full marks.
- (4) Assume suitable data if necessary.
- (5) Preferably, write the answers in sequential order.

Q.1 Attempt any FOUR.

08 Marks

- a. Write steps to renew car insurance.
- b. List the types of claim documents
- c. Define the term 'Arbitration'.
- d. Define 'underwriting'.
- e. List factors affecting on moral hazard.
- f. State legal aspect of surveying.

Q.2 Attempt any TWO.

12 Marks

- a. Explain the concept of third party theft cover and own damage cover.
- b. Describe effects of moral hazard and its factor on third party policy.
- c. Use steps in claim processing for public vehicle.